

# MODERNIZATION /SETTING UP OF GINNERIES

## FINANCIAL ASSISTANCE AVAILABLE THROUGH TECHNOLOGY MISSION ON COTTON

Ministry of Textiles, Government of India

With the globalization of trade under WTO, enormous opportunity awaits Indian textiles particularly in the overseas markets. In anticipation the Government of India had launched the Technology Mission on Cotton (TMC) in February 2000 to strengthen the raw material base for Indian textile industry through a series of measures by which contamination-free cotton with good fibre attributes would be made available to spinning mills.

One of the measures under TMC has been the modernization/setting up of new ginning and pressing factories equipped with better machines and civil infrastructure to process cotton into low-trash contamination-free bales. Financial assistance is offered to ginneries through Mini Mission-IV of TMC after completion of the project in accordance with norms specified in respect of machinery and civil infrastructure.

The financial assistance from the GoI would be as follows:

Item	Rate	Ceiling (Rs. in lakh)*	
		Small Units 12 –23 DRs	Large Units 24 DRs & above
General items of Machinery & Civil Infrastructure	25%	15.00	20.00
Autotramping Bale Press	25%	7.00	7.00
HVI/MVI Machine	25%	4.00	4.00

\* Expenditure incurred for modernization of existing G & P units/ setting up of new G&P units only after receipt of application in TMC will be accounted for while calculating TMC assistance.

Full details of the scheme and Form of Application are enclosed. For any further information, contact:

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