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भारतीय कपास निगम लिमिटेड :: वरंगल

**THE COTTON CORPORATION OF INDIA LTD :: WARANGAL
(A GOVERNMENT OF INDIA UNDERTAKING)**

Branch Office: 11-25-32, IInd Floor, Vasavi Colony Road, P.B.No.9, Warangal- 506 002
Website: www.cotcorp.gov.in Fax: 0870-2501451 CIN: U51490MH1971G01014733

REF:CCI/WGL/ADMN/AUCTION/2017/

DT.17-10-2017

AUCTION NOTICE FOR SALE OF FURNITURE SCRAP

The Cotton Corporation Of India Limited,B.O., Warangal Proposes to sell Furniture Scrap viz., Tables,Chairs,Sofa,Honda Generator etc.. on "AS IS WHERE IS BASIS" at the above address on 23-10-2017 at 3.00 PM. Interested persons can obtain details from CCI/e-Procure website.

(V.K. SINHA)
General Manager

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	भारतीय कपास निगम लिमिटेड :: वरंगल THE COTTON CORPORATION OF INDIA LTD :: WARANGAL (A GOVERNMENT OF INDIA UNDERTAKING) Branch Office: 11-25-32, IInd Floor, Vasavi Colony Road, P.B.No.9, Warangal- 506 002 Website: www.cotcorp.gov.in Fax: 0870-2501451 CIN: U51490MH1971G01014733	

THE TERMS & CONDITIONS FOR SALE OF FURNITURE SCRAP IN OPEN AUCTION TO BE HELD IN THE ABOVE ADDRESS OF WARANGAL BRANCH ON 23-10-2017 AT 3.00 PM.

01. To participate in open auction, the interested Buyers shall have to deposit an E.M.D. of Rs. 2,000/- (Rupees Two Thousand Only) by way of Demand Draft/Pay Order/e-payment from any Nationalized Bank in favour of "THE COTTON CORPORATION OF INDIA LTD." payable at Warangal before 2.00 P.M. on the date of auction i.e., 23-10-2017 else they will not be entitled to participate in the auction. The deposit of successful bidder shall be adjusted at the time of last delivery of the items and no interest shall be payable on this deposit.
02. Before participating in the auction, the interested Buyers may inspect the Furniture scrap at the above address between 10.00 AM to 5.00 PM from 18-10-2017 onwards.
03. The Buyer should satisfy themselves about the condition of the scrap items displayed in the auction before participating in auction. Once the bid is accepted, the Buyer-s shall not allowed to withdraw. The Sale of the scrap will be on "As is where is basis".
04. The Furniture Scrap items includes wooden tables, iron tables, Chairs, Sofas, Honda Generator, Plastic chairs, Caram Board, Glass Center Tables, Iron Table, Computer Wheel chairs, plastic chairs, iron Box etc..
05. After Acceptance of the bid in the auction, The Buyer shall have to make balance payment and lift the items within two days from the date of auction.
06. If the successful bid dos not make the balance payment immediately the EMD shallbe forfeited.
07. Incase the bidder makes the balance payment and dose not lift the sold items even after two days from date of auction the items shall be sold to H2(second highest bidder) buyer and loss will be recovery from H1 buyer .

08. All payments shall have to be made by way of Demand Draft, Pay Orders in favor of "The Cotton Corporation of India Ltd. "Or through e-payment.

09. If any dispute arises this contract will have jurisdiction of Warangal only.

10. The Corporation reserves its right to fully accept or reject or partly accept or any bid/quantity without assigning any reason. The decision of the Corporation, in this respect, shall be final and binding on the Buyer.

(V.K. SINHA)
General Manager

The Above terms and conditions are accepted by us:

(Signature of the Buyer)

Name:

Address: