

 भा.क.नि. CCI	THE COTTON CORPORATION OF INDIA LTD. (A Government of India Undertaking) BRANCH OFFICE;11-25-32, A.N.R.Complex, 2 nd Floor, Vasavi Colony Road, WARANGAL - 506 002. Phone No.0870 – 2565088, 2429394, Fax No.0870-2501451 Website: www.cotcorp.gov.in . E-Mail: warangal@cotcorp.com Ministry web: www.texmin.nic.in
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REF:CCI/WGL/MKTG(S)/2015-16/

DT:21.12.2016

AUCTION NOTICE FOR SALE OF MISCELLANOUS BALES

The Cotton Corporation of India B.O. Warangal proposes to sell 1548 (approx.) number of Miscellaneous bales such as Cowdy/Ginjump of Warangal branch on **09.01.2017 at 3.00 P.M.** at BO, Warangal through open auction. Before participating in the auction, the interested Buyers may inspect the **cotton bales or the samples of the lots at the respective godowns** on any working day between 10.00 A.M. to 5.00 P.M. from three days prior to the date of auction. Interested parties shall have to deposit an EMD of Rs. **2,00,000/-** to participate in the auction. The terms & conditions of the auction and details of stocks can be seen/ downloaded from the website of the Corporation www.cotcorp.gov.in or <http://eprocare> or may be obtained from Branch Office, Warangal.

(V.K.SINHA)
GENERAL MANAGER

The Terms & Conditions for sale of Misc.bales i.e. Cowdy, Ginjump Misc. bales, etc in open auction to be held in Branch Office, Warangal on 09-01-2017 at 3.00 P.M

1. To participate in open auction, the interested Buyers except NTC Mills shall have to deposit an **E.M.D of Rs.2,00,000/-** (Rupees: Two Lakhs only) by way of Demand Draft/Pay Order/ Banker's cheque /e-payment from any Nationalized/Scheduled Bank except Co-operative Banks in favour of "THE COTTON CORPORATION OF INDIA LTD.' payable at Warangal or any other branch of the corporation before 2.00 P.M on the date of auction i.e 09-01-2017, else they will not be entitled to participate in the auction. The deposit of successful bidder shall be adjusted in the last delivery of bales and no interest shall be payable on this deposit.
2. The Buyer should satisfy themselves about the quality of cotton and condition of bales etc., before participating in auction. Once the bid is accepted, the Buyer shall not be allowed to withdraw. The bales will be sold on, **"as is where is basis"**.
3. Statement showing the details of Centre-wise, variety-wise stock is enclosed as **Annexure- A**. However, the actual quantity may vary and the quantity available on the date of auction shall be put, for final auction.
4. After acceptance of the bid in the auction, the Buyer shall have to deposit an advance equivalent to **20%** of the value of bales in Branch office either at Warangal or in respective Branches within five days from the date of auction by way of demand draft/pay order/Banker's Cheque/e-payment. In case the Buyer fails to deposit 20 % advance value of the contracted cotton with in the stipulated time, the contract is liable for cancellation at the option of the seller, and the EMD paid for participation in the auction shall be forfeited.
5. The Buyer shall take delivery of bales by making full payment of the invoice value within 15 days from the date of sale. A further period 10 days from the date of 100%payment will be given to the Buyer to lift the bales from the spot without levy of any late lifting charges after which late lifting charges @ 0.75% shall be charged for every 30 days.
6. In case the Buyer fails to lift the contracted bales of cotton within 15 days from the date of sale, the Corporation can carry the cotton on behalf the buyer for a further period of 15 days i.e.upto 30 days from the date of sale, provided the buyer deposits **advance carrying charges** which would be levied at the rate of 1.55% per month and further **additional deposit of 20%** of the value of the bales.

7. In case the Buyer fails to lift the contracted bales of cotton within the period of 30 days and does not pay Additional Deposit and the advance carrying charges or the buyer fails to lift the cotton bales within the extended period of 15 days after making payment of additional deposit and advance carrying charges, the Corporation may forfeit the EMD, Advance deposit as well as the advance carrying charges paid by the Buyer and shall have the option to cancel the contract without giving further notice.
8. Advance payment, etc will be calculated @ 48 candies for each 100 bales. All bales shall be sold on spot basis and all expenses after weighment shall be borne by the Buyer.
9. Bales will be delivered from the spot after hundred percent weighment in the presence of representative of the Buyer. The Buyer may depute his representative or weighment controller at the time of weighment. Weighment at spot shall be final and binding on the Buyer.
10. The Buyer shall pay Sales Tax / VAT on the value of the cotton at the rate applicable on the date of taking delivery. Buyer registered under Sales Tax Act shall furnish necessary 'C' form / Declaration forms within 60 days after the end of the quarter in which deliveries are taken (subject to change, in case change in CST Act / Rules). Till such time the C forms are received from the Buyer, 3% amount of the deposit received from the Buyer will be retained by the Seller. In case, if "C" forms are not submitted within the stipulated time, no interest will be paid on retained deposit for the delayed period of submission of "C" forms.
11. All payments shall have to be made by way of only account payee Demand Draft, Pay Orders or Bankers' cheque as per CCI usual sale terms in favour of "The Cotton Corporation of India Ltd." payable at Warangal/respective branches or thorough e-payment. If the payment is made through cheque, or e-payment, the delivery of bales shall be given after confirmation of payment in the account of the Corporation.
12. The confirmation of the bid for bales shall be finalized only after getting approval from CCI Head Office, Navi Mumbai.
13. The Corporation reserves its right to fully accept or reject or partly accept or any bid/quantity without assigning any reason. The decision of the Corporation, in this respect, shall be final and binding on the Buyer.
14. Should any circumstances beyond the control of the Corporation, such as natural calamity, strike, riot, elements, war, quarantine, fire or any act of circumstances of force majeure, the contract shall be cancelled to the extent of damage/destruction/shortfall arising due to the above causes. The Buyer hereby categorically agrees to such cancellation of shortfall quantity and shall neither have recourse to any action, legal or otherwise, nor demand any compensation in respect thereof.

15. Place of storage for some lots are subject to change and confirmed at the time of auction.

(V.K.SINHA)
GENERAL MANAGER

The above terms & conditions are acceptable to us:

Name & Signature of the representative:

Name of the Buyer & address:

Seal:

AUTHORIZATION LETTER FOR PARTICIPATING IN AUCTION
(IN LETTER HEAD OF PARTY)

We here by authorize our _____(designation)

Mr. _____ to participate on our behalf for open auction to be held
on 09-01-2017 at B. O. Warangal for Cowdy/ Ginjump/ Sweepage bales etc.

Signature of the Representative:

Name & Signature of M. D
With seal

Place :

Date:

ANNEXURE-A

**THE COTTON CORPORATION OF INDIA LTD
BRANCH OFFICE :: WARANGAL**

COWDY BALES / CROP YEAR 2014-15 :-

SN	Center	Lot No.	Bales	Storage
1	KESAMUDRAM	6001	18	AMC 1/ABC Warangal
2	MAHABUBABAD	6001	21	AMC 1/ABC Warangal
3	NEKKONDA	6001	11	CWC Godown-V, Warangal
4	TORRUR	6001	8	CWC Godown-V, Warangal
5	MADHIRA	6001	34	AMC NEW GDN-4 WARANGAL
6	NARSAMPET	6001	16	AMC NEW GDN-4 WARANGAL
7	SADASHIVPET	6001	100	AMC NEW GDN-4 WARANGAL
8	WARANGAL	6001	100	AMC NEW GDN-4 WARANGAL
9	ENKOOOR	6002	27	AMC NEW GDN-4 WARANGAL
10	SADASHIVPET	6002	29	AMC NEW GDN-4 WARANGAL
11	WARANGAL	6002	100	AMC NEW GDN-4 WARANGAL
12	WARANGAL	6003	100	AMC NEW GDN-4 WARANGAL
13	WARANGAL	6004	100	AMC NEW GDN-4 WARANGAL
14	WARANGAL	6005	100	AMC NEW GDN-4 WARANGAL
15	WARANGAL	6006	4	AMC NEW GDN-4 WARANGAL
16	GANGADHARA	6001	39	AMC 10 Karimnagar
17	DHARMARAM	6001	10	AMC, Karimnagar
18	GOLLAPALLI	6001	3	AMC, Karimnagar
19	HUSNABAD	6001	31	AMC 2 Jammikunta
20	JAMMIKUNTA(M)	6001	27	AMC 2 Jammikunta
21	JAMMIKUNTA(R)	6001	15	AMC Godown, Jammikunta
22	CHANDUR	6001	23	Sanghi Spinner Godown 3 Sanghinagar
23	KHAMMAM(K)	6001	97	Sanghi Spinner Godown 3 Sanghinagar
24	MALLEPALLI	6001	64	Sanghi Spinner Godown 3 Sanghinagar
25	NAGARKURNOOL	6001	41	Sanghi Spinner Godown 3 Sanghinagar
26	PARIGI	6001	40	Sanghi Spinner Godown 3 Sanghinagar
27	SHADNAGAR	6001	106	Sanghi Spinner Godown 3 Sanghinagar
28	VIKARABAD	6001	100	Sanghi Spinner Godown 3 Sanghinagar
29	VIKARABAD	6002	54	Sanghi Spinner Godown 3 Sanghinagar
	TOTAL		1418	

GINJUMP BALES / CROP YEAR : 2014-15

SN	Center	Lot No.	Bales	Storage
1	CHOPPADANDI	7001	24	AMC 10 Karimnagar
2	GANGADHARA	7001	17	AMC 10 Karimnagar
3	JAMMIKUNTA(R)	7001	6	AMC Godown, Jammikunta
4	NAKREKAL	7001	83	AMC 1/ABC Warangal
	TOTAL		130	

SUMMARY:-

<u>CROP YEAR</u>	<u>VARIETY</u>	<u>NO. OF BALES</u>
2014-15	COWDY	1418
	GIN-JUMP	130
	GRAND TOTAL	1548

-:00 END 0o:-