



## भारतीय कपास निमग लिमिटेड

(भारत सरकार का उपक्रम)

कपास भवन 4/2 अशोक नगरश् गुण्टूर - 522002.

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Date:02.12.2016

### AUCTION NOTICE FOR SALE OF MISCELLANEOUS BALES

The Cotton Corporation of India Limited proposes to sell 2030 miscellaneous bales such as Cowdy/Gin jump bales pertaining to 2014-15 & 2015-16 cotton seasons of **Guntur branch** on **13.12.2016 at 02.30 P.M** in Branch Office Guntur through open auction. Before participating in the auction, the intrested Buyers may inspect the cotton bales or the samples of the lots at B.O. Guntur or at the respective godowns on any working day between 10.00 A.M. to 5.00 P.M from three days prior to the date of auction. Interested parties shall have to deposit an EMD of Rs.2.00 lakhs to participate in the auction. The terms & conditions of the auction and details of stocks can be seen/downloaded from the website [www.cotcorp.org.in](http://www.cotcorp.org.in) or <https://eprocure.gov.in> or may be obtained from Branch Office, Guntur.

**BRANCH MANAGER**

**Terms & Conditions for sale of Miscellaneous bales i.e. Cowdy/Gin Jump bales in open auction to be held in Branch Office, Guntur on 13.12.2016 at 2.30 PM:**

1. To participate in open auction, the interested buyers except NTC Mills shall have to deposit an EMD of Rs.2.00 lakh (Rupees Two lakhs only) by way of Demand Draft/Pay Order/Banker's cheque/ e-payment from any Nationalized /scheduled bank except Co-operative banks in favour of "THE COTTON CORPORATION OF INDIA LTD" payable at Guntur or any other branch of the Corporation before 2.00 p.m on the date of auction i.e. 13.12.2016, else they will not be entitled to participate in the auction. The deposit of successful bidder shall be adjusted in the last delivery of bales and no interest shall be payable on this deposit.
2. The buyers should satisfy themselves about the quality of cotton and condition of bales before participating in auction. Once the bid is accepted, the Buyer shall not be allowed to withdraw. The bales will be sold on "**AS IS WHERE IS BASIS**".
3. Statement showing the details of center-wise godown-wise stock is enclosed as **Annexure-A**. However, the actual quantity may vary and the quantity available on the date of auction shall be put for final auction.
4. After acceptance of the bid in the auction, the buyer shall have to deposit an advance equivalent to 20% of value in the Branch Office either at Guntur or at respective Branches within five days from the date of confirmation of sale by way of Demand Draft/ Pay Order/ Banker's cheque/ e-payment. No interest will be paid on the advance deposit. In case the buyer fails to deposit 20% advance value of the contracted cotton within the stipulated time, the contract is liable for cancellation at the option of the seller, and the EMD paid for participation in the auction shall be forfeited.
5. The buyer shall take delivery of bales by making full payment of the invoice value within 15 days from the date of confirmation. A further period of 10 days from the date of 100% payment will be given to the buyer to lift the bales from the spot by levying late lifting charges @ 0.75% on monthly rest basis.
6. In case the Buyer fails to lift the contracted bales of cotton within 15 days from the date of sale, the Corporation can carry the cotton on behalf the buyer for a further period of 15 days i.e. upto 30 days from the date of sale, provided the buyer deposits advance carrying charges which would be levied at the rate of 1.55% per month and further additional deposit of 20% of the value of the bales.
7. In case the Buyer fails to lift the contracted bales of cotton within the period of 30 days and does not pay Additional deposit and the advance carrying charges or the buyer fails to lift the cotton bales within the extended period of 15 days after making payment of additional deposit and advance carrying charges, the Corporation may forfeit the EMD, Advance deposit as well as the advance carrying charges paid by the Buyer and shall have the option to cancel the contract without giving further notice.

8. Advance payment will be calculated @ 48 candies for each 100 bales. All bales shall be sold on spot basis and all expenses after weighment shall be borne by the buyer.
9. Bales will be delivered from the spot after 100% weighment in the presence of representative of the buyer. The buyer may depute his representative or weighment controller at the time of weighment. Weighment at spot shall be final and binding on the buyer.
10. The buyer shall pay Sales Tax/VAT on the value of the cotton at the rate applicable on the date of taking delivery. Buyer registered under Sales Tax Act shall furnish necessary "C" form / Declaration forms within 60 days after the end of the quarter in which deliveries are taken (subject to change, in case change in CST Act/Rules). Till such time the "C" forms are received from the buyer, 3% amount of the deposit received from the buyer will be retained by the seller. In case, if "C" forms are not submitted within the stipulated time, no interest will be paid on retained deposit for the delayed period of submission of "C" forms.
11. All payments shall have to be made by way of only A/C payee Demand Draft, Pay Orders or Banker's cheque or e-payment as per CCI usual sale terms in favour of "The Cotton Corporation of India Ltd" payable at Guntur / respective branches or through e-payment. If the payment is made through cheque, or e-payment, the delivery of bales shall be given after confirmation of payment in the account of the Corporation.
12. The confirmation of the bid for Misc. bales shall be finalized only after getting approval from CCI Head Office, Navi Mumbai.
13. The Corporation reserves its right to fully accept or reject or partly accept any bid/ quantity without assigning any reason. The decision of the Corporation, in this respect, shall be final and binding on the buyer.
14. Should any circumstances beyond the control of the Corporation, such as natural calamity, strike, riot, elements, war, quarantine, fire or any act of circumstances of force majeure, the contract shall be cancelled to the extent of damage/ destruction/ shortfall arising due to the above causes. The buyer hereby categorically agrees to such cancellation of shortfall quantity and shall neither have recourse to any action, legal or otherwise, nor demand any compensation in respect thereof.
15. Place of storage for some lots are subject to change and confirmed at the time of auction.

BRANCH MANAGER

The above terms & conditions are acceptable to us:

Name & Signature of the Representative  
Name of the Buyer & Address  
Seal:

**AUTHORISATION LETTER FOR PARTICIPATING IN AUCTION  
(IN LETTER HEAD OF PARTY)**

We here by authorize our \_\_\_\_\_ (Designation)

Mr. \_\_\_\_\_ to participate on our behalf for open auction to be held  
on \_\_\_\_\_ at B.O Guntur for Cowdy / Gin jump bales & Cowdy Sample bales etc.

**Signature of the Representative:**

**Name & Signature of M.D  
With seal**

**Place :**

**Date :**

**ANNEXURE-A**

**THE COTTON CORPORATION OF INDIA LTD**  
**BRANCH OFFICE : GUNTUR**

**COWDY-2014-15**

<b>S.no</b>	<b>Center</b>	<b>Lot No</b>	<b>No of Bales</b>	<b>Godown</b>
1	A.Konduru	601	104	Chowdavaram
2	Addanki	601	89	Chowdavaram
3	Gampalagudem	603	26	Chowdavaram
4	Markapur	601	100	Chowdavaram
5	Martur	601	24	Chowdavaram
6	Mylavaram	601	100	Chowdavaram
7	Mylavaram	602	31	Chowdavaram
8	Narasaraopet	601	40	Chowdavaram
9	Pedanandipadu	601	100	Chowdavaram
10	Pedanandipadu	602	19	Chowdavaram
11	Phirangipuram	601	100	Chowdavaram
12	Phirangipuram	602	30	Chowdavaram
13	Salur	601	1	Chowdavaram
14	Velairpadu	601	30	Chowdavaram
15	Adoni	602	100	CWC ADONI
16	Adoni	603	36	CWC ADONI
17	Aluru	601	10	CWC ADONI
18	Yemmiganur	601	15	CWC ADONI
19	Nandyal	601	54	CWC Nandyal
20	Atmakur	601	7	CWC Pedakakani
21	Markapur	602	56	CWC Pedakakani
22	Nandigama	601	100	CWC Pedakakani
23	Nandigama	602	100	CWC Pedakakani
24	Nandigama	603	20	CWC Pedakakani
25	Nandikotkur	601	4	CWC Pedakakani
26	Tadikonda	601	45	CWC Pedakakani
27	Adoni	601	100	MEAZQC, Ganapavaram
28	BO Guntur(Cowdy Sample bales)	--	2	MEAZQC, Ganapavaram
	<b>TOTAL</b>		<b>1443</b>	

**GINJUMP-2014-15**

S.no	Center	Lot No	No of Bales	Godown
29	Adoni	701	76	CWC ADONI
30	Aluru	701	3	CWC ADONI
31	Yemmiganur	701	6	CWC ADONI
32	Nandyal	701	54	CWC Nandyal
33	Addanki	701	30	CWC Pedakakani
34	Atmakur	701	2	CWC Pedakakani
35	Markapur	701	59	CWC Pedakakani
36	Nandigama	701	74	CWC Pedakakani
37	Nandikotkur	701	2	CWC Pedakakani
38	Pedanandipadu	701	40	CWC Pedakakani
39	Tadikonda	701	16	CWC Pedakakani
	<b>TOTAL</b>		<b>362</b>	

**COWDY BALES – 2015-16**

S.no	Center	Lot No	No of Bales	Godown
40	Sattenapalli	601	10	CWC Guntur
41	Phirangipuram	601	3	CWC Guntur
42	Guntur	601	6	CWC Guntur
43	Tadikonda	601	8	CWC Guntur
44	Giddalur	601	1	CWC Guntur
45	Markapuram	601	1	CWC Guntur
46	Krosur	601	7	CWC Guntur
47	Nandigama	601	18	CWC Guntur
48	Jaggaihpeta	601	6	CWC Guntur
49	Macherla	601	18	CWC Guntur
50	Kanchikacherla	601	5	CWC Guntur
51	Gampalagudem/Tiruvur	601	4	CWC Guntur
52	Kukunoor	601	6	CWC Guntur
53	Mylavaram/A.Kondur	601	3	CWC Guntur
54	Salur/Jangareddygudem/Alur/Rajam	601	1	CWC Guntur
55	Inkollu/Darsi	601	2	CWC Guntur
56	Piduguralla	601	14	MEAZQC, Ganapavaram
57	Nadikudi	601	14	MEAZQC, Ganapavaram
58	Pedanandipadu	601	16	MEAZQC, Ganapavaram
59	Pusapadu	601	3	MEAZQC, Ganapavaram
60	Parchur	601	3	MEAZQC, Ganapavaram
61	Narasaraopet	601	4	MEAZQC, Ganapavaram
62	Chilakaluripet/Pitapuram/Chintalapudi	601	6	MEAZQC, Ganapavaram
63	Martur	601	2	MEAZQC, Ganapavaram
	<b>TOTAL</b>		<b>161</b>	

## GINJUMP BALES – 2015-16

S.no	Center	Lot No	No of Bales	Godown
64	Sattenapalli	701	5	CWC Guntur
65	Phirangipuram	701	1	CWC Guntur
66	Guntur	701	3	CWC Guntur
67	Tadikonda	701	3	CWC Guntur
68	Krosur	701	3	CWC Guntur
69	Nandigama	701	6	CWC Guntur
70	Jaggiahpet	701	2	CWC Guntur
71	Macherla	701	7	CWC Guntur
72	Kanchikacherla	701	2	CWC Guntur
73	Gampalagudem/Tiruvur	701	2	CWC Guntur
74	Kukunoor	701	3	CWC Guntur
75	Mylavaram/A.Kondur	701	1	CWC Guntur
76	Salur/Jangareddygudem/Alur	701	1	CWC Guntur
77	Inkollu/Darsi	701	1	CWC Guntur
78	Piduguralla	701	6	MEAZQC, Ganapavaram
79	Nadikudi	701	6	MEAZQC, Ganapavaram
80	Pedanandipadu	701	5	MEAZQC, Ganapavaram
81	Pusapadu	701	1	MEAZQC, Ganapavaram
82	Parchur	701	1	MEAZQC, Ganapavaram
83	Narasaraopet	701	2	MEAZQC, Ganapavaram
84	Chilakaluripet/Pitapuram/Chintalapudi	701	2	MEAZQC, Ganapavaram
85	Martur	701	1	MEAZQC, Ganapavaram
	<b>TOTAL</b>		<b>64</b>	

### SUMMARY:

Variety	2014-15	2015-16	TOTAL
COWDY BALES	1443	161	1604
GINJUMP BALES	362	64	426
<b>GRAND TOTAL</b>	<b>1805</b>	<b>225</b>	<b>2030</b>