

 <p>भा.क.नि. CCI</p>	<p align="center"><b>THE COTTON CORPORATION OF INDIA LTD.</b> (A Government of India Undertaking) BRANCH OFFICE;11-25-32, A.N.R.Complex, 2<sup>nd</sup> Floor, Vasavi Colony Road, WARANGAL - 506 002. Phone No.0870 – 2565088, 2429394, Fax No.0870-2501451 Website: <a href="http://www.cotcorp.gov.in">www.cotcorp.gov.in</a>. E-Mail: <a href="mailto:warangal@cotcorp.com">warangal@cotcorp.com</a> Ministry web: <a href="http://www.texmin.nic.in">www.texmin.nic.in</a></p>
---	---

REF:CCI/WGL/MKTG(S)/2015-16/

DT:23.01.2017

**AUCTION NOTICE FOR SALE OF MISCELLANOUS BALES**

The Cotton Corporation of India B.O. Warangal proposes to sell 626 (approx.) number of Miscellaneous Cowdy bales of Warangal branch on **08.02.2017 at 3.00 P.M.** at BO, Warangal through open auction. Before participating in the auction, the interested Buyers may inspect the **cotton bales or the samples of the lots at the respective godowns** on any working day between 10.00 A.M. to 5.00 P.M. from three days prior to the date of auction. Interested parties shall have to deposit an EMD of Rs. **2,00,000/-** to participate in the auction. The terms & conditions of the auction and details of stocks can be seen/ downloaded from the website of the Corporation [www.cotcorp.gov.in](http://www.cotcorp.gov.in) or <http://eprocure> or may be obtained from Branch Office, Warangal.

**(V.K.SINHA)**  
**GENERAL MANAGER**

**The Terms & Conditions for sale of Misc.bales i.e. Cowdy, Ginjump Misc. bales, etc in open auction to be held in Branch Office, Warangal on 08-02-2017 at 3.00 P.M**

1. To participate in open auction, the interested Buyers except NTC Mills shall have to deposit an **E.M.D of Rs.2,00,000/-** (Rupees: Two Lakhs only) by way of Demand Draft/Pay Order/ Banker's cheque /e-payment from any Nationalized/Scheduled Bank except Co-operative Banks in favour of "THE COTTON CORPORATION OF INDIA LTD.' payable at Warangal or any other branch of the corporation before 2.00 P.M on the date of auction i.e 08-02-2017, else they will not be entitled to participate in the auction. The deposit of successful bidder shall be adjusted in the last delivery of bales and no interest shall be payable on this deposit.
2. The Buyer should satisfy themselves about the quality of cotton and condition of bales etc., before participating in auction. Once the bid is accepted, the Buyer shall not be allowed to withdraw. The bales will be sold on, **"as is where is basis"**.
3. Statement showing the details of Centre-wise, variety-wise stock is enclosed as **Annexure- A**. However, the actual quantity may vary and the quantity available on the date of auction shall be put, for final auction.
4. After acceptance of the bid in the auction, the Buyer shall have to deposit an advance equivalent to **20%** of the value of bales in Branch office either at Warangal or in respective Branches within five days from the date of auction by way of demand draft/pay order/Banker's Cheque/e-payment. In case the Buyer fails to deposit 20 % advance value of the contracted cotton with in the stipulated time, the contract is liable for cancellation at the option of the seller, and the EMD paid for participation in the auction shall be forfeited.
5. The Buyer shall take delivery of bales by making full payment of the invoice value within 15 days from the date of sale. A further period 10 days from the date of 100%payment will be given to the Buyer to lift the bales from the spot without levy of any late lifting charges after which late lifting charges @ 0.75% shall be charged for every 30 days.
6. In case the Buyer fails to lift the contracted bales of cotton within 15 days from the date of sale, the Corporation can carry the cotton on behalf the buyer for a further period of 15 days i.e.upto 30 days from the date of sale, provided the buyer deposits **advance carrying charges** which would be levied at the rate of 1.55% per month and further **additional deposit of 20%** of the value of the bales.

7. In case the Buyer fails to lift the contracted bales of cotton within the period of 30 days and does not pay Additional Deposit and the advance carrying charges or the buyer fails to lift the cotton bales within the extended period of 15 days after making payment of additional deposit and advance carrying charges, the Corporation may forfeit the EMD, Advance deposit as well as the advance carrying charges paid by the Buyer and shall have the option to cancel the contract without giving further notice.
8. Advance payment, etc will be calculated @ 48 candies for each 100 bales. All bales shall be sold on spot basis and all expenses after weighment shall be borne by the Buyer.
9. Bales will be delivered from the spot after hundred percent weighment in the presence of representative of the Buyer. The Buyer may depute his representative or weighment controller at the time of weighment. Weighment at spot shall be final and binding on the Buyer.
10. The Buyer shall pay Sales Tax / VAT on the value of the cotton at the rate applicable on the date of taking delivery. Buyer registered under Sales Tax Act shall furnish necessary 'C' form / Declaration forms within 60 days after the end of the quarter in which deliveries are taken (subject to change, in case change in CST Act / Rules). Till such time the C forms are received from the Buyer, 3% amount of the deposit received from the Buyer will be retained by the Seller.
11. All payments shall have to be made by way of only account payee Demand Draft, Pay Orders or Bankers' cheque as per CCI usual sale terms in favour of "The Cotton Corporation of India Ltd." payable at Warangal/respective branches or thorough e-payment. If the payment is made through cheque, or e-payment, the delivery of bales shall be given after confirmation of payment in the account of the Corporation.
12. The confirmation of the bid for bales shall be finalized only after getting approval from CCI Head Office, Navi Mumbai.
13. The Corporation reserves its right to fully accept or reject or partly accept or any bid/quantity without assigning any reason. The decision of the Corporation, in this respect, shall be final and binding on the Buyer.
14. Should any circumstances beyond the control of the Corporation, such as natural calamity, strike, riot, elements, war, quarantine, fire or any act of circumstances of force majeure, the contract shall be cancelled to the extent of damage/destruction/shortfall arising due to the above causes. The Buyer hereby categorically agrees to such cancellation of shortfall quantity and shall neither have recourse to any action, legal or otherwise, nor demand any compensation in respect thereof.

15. Place of storage for some lots are subject to change and confirmed at the time of auction.

**(V.K.SINHA)**  
**GENERAL MANAGER**

**The above terms & conditions are acceptable to us:**

Name & Signature of the representative:

Name of the Buyer & address:

Seal:

AUTHORIZATION LETTER FOR PARTICIPATING IN AUCTION  
(IN LETTER HEAD OF PARTY )

We here by authorize our \_\_\_\_\_(designation)

Mr. \_\_\_\_\_ to participate on our behalf for open auction to be held  
on 08-02-2017 at B. O. Warangal for Cowdy/ Ginjump/ Sweepage bales etc.

Signature of the Representative:

Name & Signature of M. D  
With seal

Place :

Date:

**THE COTTON CORPORATION OF INDIA LTD  
BRANCH OFFICE :: WARANGAL**

**COWDY BALES / CROP YEAR 2014-15 :-**

SN	Center	Lot No.	Bales	Storage
1	SADASHIVPET	6001	100	AMC NEW GDN-4 WARANGAL
2	WARANGAL	6001	100	AMC NEW GDN-4 WARANGAL
3	WARANGAL	6002	100	AMC NEW GDN-4 WARANGAL
4	CHANDUR	6001	23	Sanghi Spinner Godown 3 Sanghinagar
5	KHAMMAM(K)	6001	97	Sanghi Spinner Godown 3 Sanghinagar
6	SHADNAGAR	6001	106	Sanghi Spinner Godown 3 Sanghinagar
7	VIKARABAD	6001	100	Sanghi Spinner Godown 3 Sanghinagar
	TOTAL		626	

**SUMMARY:-**

<u>CROP YEAR</u>	<u>VARIETY</u>	<u>NO. OF BALES</u>
<b>2014-15</b>	COWDY	626
	GRAND TOTAL	626

-:o0 END 0o:-